

**Minutes of the meeting of the Economic Development Corporation of the Charter Township of Georgetown held Wednesday, June 11, 2014 at 12:00 p.m.**

Meeting called to order by President Roger Burgess at 12:00 p.m.

EDC Board Members Present: Dale Mohr, Terri Nicol-Zdybak, Roger Burgess, Vern Boss, Paul Brower, Dan Erdei

EDC Board Members Absent: Rich VanderKlok, Nate Bosch, Robert Powell

Others Present: Jim White, Attorney, Mika, Meyers, Beckett & Jones  
Daniel Carlton, Georgetown Township Superintendent  
Steve Zuiderveen, CFO Sunset Association  
Bob Schwartz, Attorney, Clark Hill

**#140611-01 – Approval of the Minutes of the [April 23, 2014](#) Economic Development Corporation meetings.**

Moved by Dale Mohr, supported by Vern Boss, to approve the minutes of the April 23, 2014 Economic Development Corporation meeting as presented.

MOTION CARRIED UNANIMOUSLY

**#140611-02 - Discussed [Request by Sunset Manor, Inc.](#) to adjust the EDC fees for bond refunding.**

Attachment: [Fee Comparisons](#)

**#140611-03- Discussed possible policy changes to the EDC fee structure.**

Moved by Vern Boss, supported by Dan Erdei to establish a cap on fees for refunding existing Georgetown Township issued bonds effective January 1, 2014.

MOTION CARRIED UNANIMOUSLY

Moved by Dale Mohr, supported by Vern Boss to establish a cap of \$10,000.00 for refinancing of existing Georgetown Township issued bonds.

MOTION CARRIED UNANIMOUSLY

Moved by Dale Mohr, supported by Vern Boss to adopt a Bond Issuance Fee Policy effective January 1, 2014; See attached.

Attachment: [Georgetown Township Bond Issuance Fee Policy](#)

MOTION CARRIED UNANIMOUSLY

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**#140611-04- Public Comment**

No members of the public were present and no public comments were made.

**#140611-05 – Adjournment**

The meeting was adjourned.