

## PROPERTY TAX COLLECTION AGREEMENT

This Agreement is made this \_\_\_\_\_ day of \_\_\_\_\_, 2007, by and between GEORGETOWN CHARTER TOWNSHIP, Ottawa County, Michigan, hereinafter referred to as the "Township", and GRANDVILLE PUBLIC SCHOOL DISTRICT, Ottawa County, Michigan, hereinafter referred to as the "School District".

WHEREAS, the General Property Tax Act at MCL Section 211.43 (4) provides that the Township, as Tax collecting unit, and the School District, the local governmental unit for which tax collections are made, may enter into an agreement to establish a schedule for the Township to deliver tax collections to the School District for the years 2007 and 2008.

NOW, THEREFORE, the Township and the School District agree as follows:

### Section 1. Time of Delivery

Within ten business days after the first and fifteenth of each month, the Township Treasurer shall account for and deliver to the School District the total amount of School District tax collections on hand the first and fifteenth day of each month, respectively.

### Section 2. Payment to the Township.

In consideration of the other covenants of the Agreement, the School District agrees to pay to the Township a collection fee of \$2.50 per parcel plus any increase in the cost of postage, within 30 day of a receipt of invoice for said fee. In addition to this, the School District agrees that all interest earned on School District tax collections by the Township prior to their timely delivery to the School District in accordance with this Agreement shall be and remain the property of the township.

### Section 3. Continuance of Agreement.

This Agreement shall continue in effect unless terminated by either party through giving the other party sixty days written notice. This Agreement may be amended only in writing duly executed by both parties.

### Section 4. Interpretation and Binding Effect.

This Agreement shall be binding upon its parties and their successors, and shall be interpreted in accordance with Michigan law. If any portion of this Agreement is contrary to law, then it shall be void and the balance of the Agreement shall continue in full force and effect.

Georgetown Charter Township

Grandville Public School District

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Daniel L. Carlton, Treasurer

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Debra S Reese, Asst. Superintendent